

Vision Living – Terms of Trade

1. - Definitions

1.1 - "Seller" shall mean Vision Living Australia Pty Ltd (ACN 133 647 097) as trustee for the Butler Unit Trust trading as Vision Living & The Butler Did It. and its successors and assigns.

1.2 - "Buyer" shall mean the Buyer or any person acting on behalf of and with the authority of the Buyer. Where more than one Buyer has entered into this agreement, the Buyers shall be jointly and severally liable for all payments of the Price.

1.3 - "Guarantor" means that person (or persons), or entity who agrees herein to be liable for the debts of the Buyer if a Limited Liability Buyer on a principal debtor basis.

1.4 - "Goods" shall mean Goods that is supplied by the Seller to the Buyer (and where the context so permits shall include any supply of Services as hereinafter defined).

1.5 - "Services" shall mean all services supplied by the Seller to the Buyer and includes any advice or recommendations (and where the context so permits shall include any supply of Services as defined supra).

1.6 - "Price" shall mean the cost of the Goods as agreed between the Seller and the Buyer subject to clause 4 of this contract.

2. - Acceptance

2.1 - Any instructions received by the Seller from the Buyer for the supply of Goods shall constitute acceptance of the terms and conditions contained herein.

2.2 - Where more than one Buyer has entered into this agreement, the Buyers shall be jointly and severally liable for all payments of the Price.

2.3 - Upon acceptance of these terms and conditions by the Buyer the terms and conditions are irrevocable and can only be rescinded in accordance with these terms and conditions or with the written consent of the manager of the Seller.

2.4 - None of the Seller's agents or representatives are authorised to make any representations, statements, conditions or agreements not expressed by the manager of the Seller in writing nor is the Seller bound by any such unauthorised statements.

2.5 - In the occasion of any inconsistency between these terms and conditions of trade; these terms and conditions shall prevail to the extent of the inconsistency, unless the Seller otherwise agrees in writing.

3. - Goods

3.1 - The Goods and/or Services are as described on the invoices, quotation, work authorisation or any other work commencement forms as provided by the Seller to the Buyer.

4. - Price And Payment

4.1 - At the Sellers sole discretion;

(a) - The Price shall be as indicated on invoices provided by the Seller to the Buyer in respect of Goods supplied; or

(b) - The Price shall be the Seller's current price at the date of delivery of the Goods according to the Sellers current Price list; or

(c) - The Price of the Goods shall, subject to clause 4.2, be the Sellers quoted Price.

(d) - All written quotations automatically expire thirty (30) days from the date quoted unless accepted within the thirty (30) days. However, all quotations are subject to change without notice within this thirty-day period.

(e) - If after (30) calendar days from the Buyers acceptance of a quotation, the Seller cost in connection with a quotation are increased as a result of factors including but not limited to any upward variation in

component prices caused by fluctuations in the Australian dollar or increase of supplier prices, the Buyer shall pay the amount of such increases.

4.2 - Any variation from the plan of scheduled works or specifications will be charged for on the basis of the Seller's quotation and will be shown as extras on the invoice. Payment for all extras must be made in full at their time of completion.

4.3 - At the Seller's sole discretion a deposit may be required. The deposit amount or percentage of the Price will be stipulated at the time of the order of the Goods/Services and shall become immediately due and payable.

4.4 - Time for payment for the Goods/Services shall be of the essence and will be stated on the invoice, quotation or any other order forms. If no time is stated then payment shall be on delivery of the Goods/Service.

4.5 - The Seller may withhold delivery of the Goods until the Buyer has paid for them, in which event payment shall be made before the delivery date.

4.6 - At the Seller's sole discretion, payment for approved Buyers shall be made by instalments in accordance with the Seller's delivery/payment schedule.

4.7 - Unless otherwise stated in writing, payment for Buyers shall be due within seven (7) days of any invoice date.

4.8 - Payment will be made by cash, or by cheque, or by bank cheque, or by credit card (plus any charges that maybe applicable), or by direct credit, or by any other method as agreed to between the Buyer and the Seller.

4.9 - The Price shall be increased by the amount of any GST and other taxes and duties which may be applicable, except to the extent that such taxes are expressly included in any quotation given by the Seller.

5. - Delivery Of Goods/Services

5.1 - Delivery of the Goods shall be made to the Buyer's address. The Buyer shall make all arrangements necessary to take delivery of the Goods whenever they are tendered for delivery.

5.2 - Delivery of the Goods to a carrier, either named by the Buyer or failing such naming to a carrier at the discretion of the Seller for the purpose of transmission to the Buyer, is deemed to be a delivery of the Goods to the Buyer.

5.3 - The costs of carriage and any insurance which the Buyer reasonably directs the Seller to incur shall be reimbursed by the Buyer (without any set-off or other withholding whatever) and shall be due on the date for payment of the Price. The carrier shall be deemed to be the Buyer's agent.

5.4 - Where there is no agreement that the Seller shall send the Goods to the Buyer, delivery to a carrier at limited carrier's risk at the expense of the Buyer is deemed to be delivery to the Buyer.

5.5 - The Seller may deliver the Goods by separate instalments (in accordance with the agreed delivery schedule). Each separate instalment shall be invoiced and paid for in accordance with the provisions in this contract of sale.

5.6 - Delivery of the Goods to a third party nominated by the Buyer is deemed to be delivery to the Buyer for the purposes of this agreement.

5.7 - The failure of the Seller to deliver shall not entitle either party to treat this contract as repudiated.

5.8 - The Seller shall not be liable for any loss or damage whatever due to failure by the Seller to deliver the Goods (or any of them) promptly or at all.

6. - Risk

6.1 - If the Seller retains property in the Goods nonetheless, all risk for the Goods passes to the Buyer on delivery.

6.2 - The Buyer accepts all liability for the insurance of Goods during the period between the supply of and the passing of the title of the Goods. The Buyer indemnifies the Seller against damage to or loss of Goods for the period from delivery of Goods until title in the Goods passes to the Buyer. The cost of

any reworks of Services required to be undertaken as a result or loss of or damage to the Goods is to be paid by the Buyer.

7. - Defects>Returns

7.1 - The Buyer shall inspect the Goods on delivery and shall within seven (7) days of delivery notify the Seller of any alleged defect, shortage in quantity, damage or failure to comply with the description or quote. The Buyer shall afford the Seller an opportunity to inspect the Goods within a reasonable time following delivery if the Buyer believes the Goods are defective in any way. If the Buyer shall fail to comply with these provisions the Goods shall be conclusively presumed to be in accordance with the terms and conditions and free from any defect or damage.

7.2 - For defective Goods which the Seller has agreed in writing that the Buyer is entitled to reject, the Seller's liability is limited to either (at the Seller's discretion) replacing the Goods or repairing the Goods provided that:

- (a) - the Buyer has complied with the provisions of clause 7.1;
- (b) - the Goods are returned at the Buyers cost within seven (7) days of the delivery date;
- (c) - the Seller will not be liable for Goods which have not been stored or used in a proper manner;
- (d) - the Goods are returned in the condition in which they were delivered and with all packaging material, brochures and instruction material in as new condition as is reasonable possible in the circumstances.

8. - Warranty

8.1 - Subject to the conditions of warranty set out in Clause 8.2 the Seller warrants that if any defect in any workmanship manufactured by the Seller becomes apparent and is reported to the Seller within twelve (12) months of the date of delivery (time being of the essence) then the Seller will (at the Sellers sole discretion) repair the defect or replace the workmanship.

8.2 - The conditions applicable to the warranty given by Clause 8.1 are:

(a) - The warranty shall not cover any defect or damage which may be caused or partly caused by or arise through:

- i) - Failure on the part of the Buyer to properly maintain any Goods; or
- ii) - Failure on the part of the Buyer to follow any instructions or guidelines provided by the Seller; or
- iii) - Any use of any Goods otherwise than for any application specified on a quote or order form; or
- iv) - The continued use of any Goods after any defect becomes apparent or would have become apparent to a reasonably prudent operator or user; or
- v) - Damage caused to the Goods by any third party (including, but not limited to, builders and sub-contractors); or
- vi) - Fair wear and tear, any accident or act of God.

(b) - The warranty shall cease and the Seller shall thereafter in no circumstances be liable under the terms of the warranty if

- i) - the workmanship is repaired, altered or overhauled without the Seller's consent, or
- ii) - the Seller is not contracted to monitor the performance of the Goods.

(c) - In respect of all claims the Seller shall not be liable to compensate the Buyer for any delay in either replacing or repairing the workmanship/Goods or in properly assessing the Buyers claim.

8.3 - For Goods not manufactured by the Seller the warranty shall be the current warranty provided by the manufacturer of the Goods. The Seller shall be under no liability whatsoever except for the express conditions as detailed and stipulated in the manufacturers warranty.

9. - Buyers Disclaimer

9.1 - The Buyer hereby disclaims any right to rescind, or cancel the contract or to sue for damages or to claim restitution arising out of any misrepresentation made to him by any servant or agent of the Seller and the Buyer acknowledges that he buys the Goods relying solely upon his own skill and judgement.

and that the Seller shall not be bound by nor responsible for any term, condition, representation or warranty other than the warranty given by the Manufacturer which warranty shall be personal to the Buyer and shall not be transferable to any subsequent Buyer.

10. - The Commonwealth Trade Practices Act 1974 and Fair Trading Acts

10.1 - Nothing in this agreement is intended to have the affect of contracting out of any applicable provisions of the Commonwealth Trade Practices Act 1974 or the Fair Trading Acts in each of the States and Territories of Australia, except to the extent permitted by those Acts where applicable.

11. - Intellectual Property

11.1 - Where the Seller has provided custom designed software or drawn Goods for the Buyer, then the copyright in the custom designed software or drawn Goods shall remain vested in the Seller, and shall only be used by the Buyer at the Seller's discretion.

11.2 - Conversely, in such a situation, where the Buyer has supplied drawings, the Seller in its sale conditions may look for an indemnity (the specifications and design of the Goods (including the copyright, design right or other intellectual property in them) shall as between the parties be the property of the Seller). Where any designs or specifications have been supplied by the Buyer for manufacture by or to the order of the Seller then the Buyer warrants that the use of those designs or specifications for the manufacture, processing, assembly or supply of the Goods shall not infringe the rights of any third party.

12. - Default & Consequences of Default

12.1 - Interest on overdue invoices shall accrue from the date when payment becomes due daily until the date of payment at a rate of 2.5% per calendar month and shall accrue at such a rate after as well as before any judgement.

12.2 - If the Buyer defaults in payment of any invoice when due, the Buyer shall indemnify the Seller from and against all the Seller's costs and disbursements including on a solicitor and own Buyer basis and in addition all of the Sellers nominees costs of collection.

12.3 - Without prejudice to any other remedies the Seller may have, if at any time the Buyer is in breach of any obligation (including those relating to payment), the Seller may suspend or terminate the supply of Goods to the Buyer and any of its other obligations under the terms and conditions. The Seller will not be liable to the Buyer for any loss or damage the Buyer suffers because the Seller exercised its rights under this clause.

12.4 - If any account remains unpaid for 30 days or more from the due date of any invoice, the following shall apply: An immediate amount of the greater of \$50.00 or 10.00% of the amount overdue shall be levied for administration fees which sum shall become immediately due and payable.

12.5 - In the event that:

(a) - any money payable to the Seller becomes overdue, or in the Seller's opinion the Buyer will be unable to meet its payments as they fall due; or

(b) - the Buyer becomes insolvent, convenes a meeting with its creditors or proposes or enters into an arrangement with creditors, or makes an assignment for the benefit of its creditors; or

(c) - a receiver, manager, liquidator (provisional or otherwise) or similar person is appointed in respect of the Buyer or any asset of the Buyer;

- then without prejudice to the Seller's other remedies at law

(i) - the Seller shall be entitled to cancel all or any part of any order of the Buyer which remains unperformed in addition to and without prejudice to any other remedies; and

(ii) - all amounts owing to the Seller shall, whether or not due for payment, immediately become payable.

13. - Title

13.1 - It is the intention of the seller and agreed by the Buyer that property in the Goods shall not pass until

- (a) - The Buyer has paid all amounts owing for the particular Goods, and
- (b) - The Buyer has met all other obligations due by the Buyer to the Seller in respect of all contracts between the Seller and the Buyer, and that the Goods, or proceeds of the sale of the Goods, shall be kept separate until the Seller shall have received payment and all other obligations of the Buyer are met.

13.2 - It is further agreed that:

- (a) - The Buyer shall not deal with the money of the Seller in any way which may be adverse to the Seller.
- (b) - Until such time as ownership of the Goods shall pass from the Seller to the Buyer the Seller may give notice in writing to the Buyer to return the Goods or any of them to the Seller. Upon such notice the rights of the Buyer to obtain ownership or any other interest in the Goods shall cease.
- (c) - If the Buyer fails to return the Goods to the Seller then the Seller or the Seller's agent may enter upon and into land and premises owned, occupied or used by the Buyer, or any premises as the invitee of the Buyer, where the Goods are situated and take possession of the Goods, without being responsible for any damage thereby caused.
- (d) - Receipt by the Seller of any form of payment other than cash shall not be deemed to be payment until that form of payment has been honoured, cleared or recognised and until then the Seller's ownership of rights in respect of the Goods shall continue.
- (e) - The Buyer shall not charge the Goods in any way nor grant nor otherwise give any interest in the Goods while they remain the property of the Seller.
- (f) - The Seller may require payment of the Price or the balance of the Price due together with any other amounts due from the Buyer to the Seller arising out of these terms and conditions, and the Seller may take any lawful steps to require payment of the amounts due and the Price.
- (g) - The Seller can issue proceedings to recover the Price of the Goods sold notwithstanding that ownership of the Goods may not have passed to the Buyer.

14. - Security And Charge

14.1 - Notwithstanding anything to the contrary contained herein or any other rights which the Seller may have howsoever:

- (a) - Where the Buyer and/or the Guarantor (if any) is the owner of land, realty or any other asset capable of being charged, both the Buyer and/or the Guarantor agree to mortgage and/or charge all of their joint and/or several interest in the said land, realty or any other asset to the Seller or the Seller's nominee to secure all amounts and other monetary obligations payable under the terms and conditions. The Buyer and/or the Guarantor acknowledge and agree that the Seller (or the Seller's nominee) shall be entitled to lodge where appropriate a caveat, which caveat shall be released once all payments and other monetary obligations payable hereunder have been met.
- (b) - Should the Seller elect to proceed in any manner in accordance with this clause and/or its sub-clauses, the Buyer and/or Guarantor shall indemnify the seller from and against all the Seller's costs and disbursements including legal costs on a solicitor and own Buyer basis.
- (c) - To give effect to the provisions of clause [14.1 (a) and (b)] inclusive hereof the Buyer and/or the Guarantor (if any) do hereby irrevocably nominate constitute and appoint the Seller or the Seller's nominee as the Buyer's and/or Guarantor's true and lawful attorney to execute mortgages and charges (whether registerable or not) including such other terms and conditions as the Seller and/or the Seller's nominee shall think fit in his/her/its/their absolute discretion against the joint and/or several interest of the Buyer and/or the Guarantor in any land, realty or asset in favour of the Seller and in the Buyer's and/or Guarantor's name as may be necessary to secure the said Buyer's and/or Guarantor's obligations and indebtedness to the Seller and further to do and perform all necessary and other acts

including instituting any necessary legal proceedings, and further to execute all or any documents in the Seller's absolute discretion which may be necessary or advantageous to give effect to the provisions of this clause.

15. - Cancellation

15.1 - The Seller may cancel these terms and conditions or cancel delivery of Goods at any time before the Goods are delivered by giving written notice. The Seller shall not be liable for any loss or damage whatever arising from such cancellation.

15.2 - At the Seller's sole discretion the Buyer may cancel delivery of Goods and/or Services. In the event that the Buyer cancels delivery of Goods and/or Services, after acceptance of the Seller's quotation, the Buyer shall be liable for any costs incurred by the Seller up to the time of cancellation.

16. - Privacy Act 1988

16.1 - The Buyer and/or the Guarantor/s agree for the Seller to obtain from a credit-reporting agency a credit report containing personal credit information about the Buyer and Guarantor/s in relation to credit provided by the Seller.

16.2 - The Buyer and/or the Guarantor/s agree that the Seller may exchange information about Buyer and Guarantor/s with those credit providers named in the Application for Credit account or named in a consumer credit report issued by a reporting agency for the following purposes:

- (a) - To assess an application by Buyer;
- (b) - To notify other credit providers of a default by the Buyer;
- (c) - To exchange information with other credit providers as to the status of this credit account, where the Buyer is in default with other credit providers; and
- (d) - To assess the credit worthiness of Buyer and/or Guarantor/s.

16.3 - The Buyer consents to the Seller being given a consumer credit report to collect overdue payment on commercial credit (Section 18K(1)(h) Privacy Act 1988).

16.4 - The Buyer agrees that Personal Data provided may be used and retained by the Seller for the following purposes and for other purposes as shall be agreed between the Buyer and Seller or required by law from time to time:

- (a) - provision of Services & Goods;
- (b) - marketing of Services and or Goods by the Seller, its agents or distributors in relation to the Services and Goods;
- (c) - analysing, verifying and/or checking the Buyer's credit, payment and/or status in relation to provision of Services/Goods;
- (d) - processing of any payment instructions, direct debit facilities and/or credit facilities requested by Buyer; and
- (e) - enabling the daily operation of Buyer's account and/or the collection of amounts outstanding in the Buyer's account in relation to the Services and Goods.

16.5 - The Seller may give, information about the Buyer to a credit reporting agency for the following purposes:

- (a) - to obtain a consumer credit report about the Buyer; and or
- (b) - allow the credit reporting agency to create or maintain a credit information file containing information about the Buyer.

17. - Lien & Stoppage in Transit

17.1 - Where the Seller has not received or been tendered the whole of the price, or the payment has been dishonoured, the Seller shall have:

- (a) - a lien on the goods;
- (b) - the right to retain them for the price while the Seller is in possession of them;

- (c) - a right of stopping the goods in transit whether or not delivery has been made or ownership has passed; and
- (d) - a right of resale,
- (e) - the foregoing right of disposal,
 - provided that the lien of the Seller shall continue despite the commencement of proceedings or judgement for the price having been obtained.

18. - Unpaid Sellers Rights To Dispose Of Goods

18.1 - In the event that:

- (a) - the Seller retains possession or control of the Goods; and
 - (b) - payment of the Price is due to the Seller; and
 - (c) - the Seller has made demand in writing of the Buyer for payment of the Price in terms of this contract; and
 - (d) - the Seller has not received the Price of the Goods,
- then, whether the property in the Goods has passed to the Buyer or has remained with the Seller, the Seller may dispose of the Goods and may claim from the Buyer the loss to the Seller on such disposal.

19. - General

19.1 - If any provision of these terms and conditions shall be invalid, void or illegal or unenforceable the validity existence, legality and enforceability of the remaining provisions shall not be affected, prejudiced or impaired.

19.2 - All Services/Goods supplied by the Seller are subject to the laws of South Australia and the Seller takes no responsibility for changes in the law which affect the Services/Goods supplied.

19.3 - The Seller shall be under no liability whatever to the Buyer for any indirect loss and/or expense (including loss of profit) suffered by the Buyer arising out of a breach by the Seller of these terms and conditions.

19.4 - In the event of any breach of this contract by the Service Provider the remedies of the Buyer shall be limited to damages. Under no circumstances shall the liability of the Service Provider exceed the Price of the Services.

19.5 - The Buyer shall not set off against the Price amounts due from the Seller.

19.6 - The Seller may license or sub-contract all or any part of its rights and obligations without the Buyer's consent.

19.7 - The Seller reserves the right to review these terms and conditions at any time and from time to time. If, following any such review, there is to be any change in such terms and conditions, that change will take effect from the date on which the seller notifies the Buyer of such change.

19.8 - Neither party shall be liable for any default due to any act of God, war, terrorism, strike, lock out, industrial action, fire, flood, drought, storm or other event beyond the reasonable control of either party